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A RESOLUTION RELATING TO CITY OF LAS VEGAS. NEVADA. **IMPROVEMENT** DISTRICT NO. 607 (PROVIDENCE); APPROVING THE SECOND ASSESSMENT LIEN APPORTIONMENT REPORT WITH RESPECT TO CERTAIN LOTS AND PARCELS OF DISTRICT: AND PROPERTY WITHIN SAID DIRECTING RECORDATION OF SAID REPORT.

WHEREAS, the City Council of the City of Las Vegas (hereinafter the "City Council" and the "City", respectively), in the County of Clark and State of Nevada, has taken the requisite legal action that is preliminary to, and in the creation of, "City of Las Vegas, Nevada, Special Improvement District No. 607 (Providence)" (hereinafter the "District"), for the purposes of providing for the acquisition, construction and installation of street, road, sanitary sewer, storm sewer/drainage improvements, and water main projects (hereinafter the "Project"), and of defraying the entire cost and expense of the Project, by special assessments, against the assessable lots and parcels of property within the District according to the benefits that would be derived from the Project by the respective lots and parcels that were to be so assessed, all in accordance with the provisions of Chapter 271, et seq., of the Nevada Revised Statutes (hereinafter "NRS") that provide therefor; and

WHEREAS, the City Council, pursuant to NRS 271.425, has directed the City Treasurer of the City (hereinafter the "City Treasurer") to apportion, on an equitable basis, the uncollected and heretofore unapportioned amounts of the special assessments that were levied upon that certain lot or parcel of property situate within the District and identified by the Clark County, Nevada, County Assessor's parcel number as Parcel 126-24-110-001, among the several parts into which said Parcel has been divided, and to

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prepare, submit and file with the City Clerk of the City (hereinafter the "City Clerk") a report of such apportionment; and

WHEREAS, the City Treasurer, on the 16th day of August, 2006, filed with the City Clerk a copy of his report of such apportionment that is entitled "Second Assessment Lien Apportionment Report for City of Las Vegas, Nevada, Special Improvement District No. 607 (Providence)"; and

WHEREAS, the City Council has reviewed that Report and has found the same, in all respects, to be satisfactory;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Las Vegas, Nevada, at this regular meeting thereof being held on this 16th day of August, 2006, as follows:

SECTION 1. That certain document entitled "Second Assessment Lien Apportionment Report for City of Las Vegas, Nevada, Special Improvement District No. 607 (Providence)", a copy of which is attached as Exhibit "A" hereto, is hereby approved and adopted, as and for the City's plan for the apportionment of the uncollected and heretofore unapportioned amounts of the special assessments that were levied upon that certain lot and parcel of property that is situate within the District and is identified by the Clark County, Nevada, County Assessor's parcel number as Parcel 126-24-110-001, among the several parts into which said Parcel has been divided.

SECTION 2. That the City Clerk is hereby authorized, empowered and directed to record in the Office of the County Recorder of Clark County, Nevada, a copy of the above-referenced Report, together with a statement that the current payment status of any of the assessments that are shown thereon may be obtained from the City Treasurer.

| | SECTION | 3. | That all resolutions, | or parts the | reof, that are in conflict with | | |
|----|--|-------|-----------------------|--------------|---------------------------------|--|--|
| 2 | the provisions of this Resolution be, and they hereby are, repealed. | | | | | | |
| 3 | PASSED, ADOPTED AND APPROVED this 16th day of August, 2006. | | | | | | |
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| 6 | | | | OSCAR B. G | GOODMAN, Mayor | | |
| 7 | | | | | | | |
| 8 | | | | Approved as | to form: | | |
| 9 | | | | | | | |
| 10 | | | | Date | Deputy City Attorney | | |
| 11 | | | | | | | |
| 12 | ATTEST: | | | | | | |
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| 15 | BARBARA JO RON | NEMU: | S, City Clerk | | | | |
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APN: 126-24-110-001

City of Las Vegas, Nevada Special Improvement District No. 607 (Providence)

SECOND ASSESSMENT LIEN APPORTIONMENT REPORT (August 16, 2006)

RETURN TO:

City of Las Vegas Department of Public Works Special Improvement District - 4th Floor 400 Stewart Avenue Las Vegas, Nevada 89101

SECOND ASSESSMENT LIEN APPORTIONMENT REPORT

The assessment that has heretofore been levied against a portion of that certain parcel of property that is identified by the Clark County, Nevada, County Assessor's parcel number as Parcel 126-24-110-001, in the amount of \$2,204,859.00, is hereby apportioned among the lots or parcels into which said parcel has been divided, as follows:

| LEGAL DES | PER PARCEL | |
|-----------|-----------------|-------------|
| BLOCK | LOT | ASSESSMENT |
| 1 | 1 ¹ | \$ 7,709.30 |
| 1 | 2 ¹ | \$ 7,709.30 |
| 1 | 3 ¹ | \$ 7,709.30 |
| 1 | 4 ¹ | \$ 7,709.30 |
| 1 | 5 ¹ | \$ 7,709.30 |
| 1 | 6 ¹ | \$ 7,709.30 |
| 1 | 7 ¹ | \$ 7,709.30 |
| 1 | 8 ¹ | \$ 7,709.30 |
| 1 | 9 ¹ | \$ 7,709.30 |
| 1 | 10 ¹ | \$ 7,709.30 |
| 1 | 11 ¹ | \$ 7,709.30 |
| 2 | 12 ¹ | \$ 7,709.30 |
| 2 | 13 ¹ | \$ 7,709.30 |

| LEGAL DESCRIPTION | | PER PARCEL | |
|-------------------|-----------------|------------|----------|
| BLOCK | LOT | ASSESSMENT | |
| 2 | 14 ¹ | \$ | 7,709.30 |
| 2 | 15 ¹ | \$ | 7,709.30 |
| 2 | 16¹ | \$ | 7,709.30 |
| 2 | 17 ¹ | \$ | 7,709.30 |
| 2 | 18 ¹ | \$ | 7,709.30 |
| 2 | 19 ¹ | \$ | 7,709.30 |
| 2 | 20 ¹ | \$ | 7,709.30 |
| 2 | 21 ¹ | \$ | 7,709.30 |
| 2 | 22 ¹ | \$ | 7,709.30 |
| 2 | 23 ¹ | \$ | 7,709.30 |
| 1 | 24 ¹ | \$ | 7,709.30 |
| 1 | 25 ¹ | \$ | 7,709.30 |
| 1 | 26 ¹ | \$ | 7,709.30 |
| 1 | 27 ¹ | \$ | 7,709.30 |
| 1 | 28 ¹ | \$ | 7,709.30 |
| 1 | 29 ¹ | \$ | 7,709.30 |
| 1 | 30 ¹ | \$ | 7,709.30 |
| 1 | 31 ¹ | \$ | 7,709.30 |

| LEGAL DES | PER PARCEL | | |
|-----------|-----------------|------------|----------|
| BLOCK | LOT | ASSESSMENT | |
| 1 | 32 ¹ | \$ | 7,709.30 |
| 1 | 33 ¹ | \$ | 7,709.30 |
| 1 | 34 ¹ | \$ | 7,709.30 |
| 3 | 35 ¹ | \$ | 7,709.30 |
| 3 | 36 ¹ | \$ | 7,709.30 |
| 3 | 37 ¹ | \$ | 7,709.30 |
| 3 | 38 ¹ | \$ | 7,709.30 |
| 3 | 39 ¹ | \$ | 7,709.30 |
| 3 | 40 ¹ | \$ | 7,709.30 |
| 3 | 41 ¹ | \$ | 7,709.30 |
| 3 | 42 ¹ | \$ | 7,709.30 |
| 3 | 43 ¹ | \$ | 7,709.30 |
| 3 | 44 ¹ | \$ | 7,709.30 |
| 3 | 45 ¹ | \$ | 7,709.30 |
| 3 | 46 ¹ | \$ | 7,709.30 |
| 3 | 47 ¹ | \$ | 7,709.30 |
| 3 | 48 ¹ | \$ | 7,709.30 |
| 3 | 49 ¹ | \$ | 7,709.30 |

| LEGAL DESCRIPTION | | PER PARCEL | | |
|-------------------|-----------------|------------|------------|--|
| BLOCK | LOT | ASS | ASSESSMENT | |
| 3 | 50 ¹ | \$ | 7,709.30 | |
| 3 | 51 ¹ | \$ | 7,709.30 | |
| 3 | 52 ¹ | \$ | 7,709.30 | |
| 3 | 53 ¹ | \$ | 7,709.30 | |
| 3 | 54 ¹ | \$ | 7,709.30 | |
| 3 | 55 ¹ | \$ | 7,709.30 | |
| 6 | 56 ¹ | \$ | 7,709.30 | |
| 6 | 57 ¹ | \$ | 7,709.30 | |
| 6 | 58 ¹ | \$ | 7,709.30 | |
| 6 | 59 ¹ | \$ | 7,709.30 | |
| 6 | 60 ¹ | \$ | 7,709.30 | |
| 6 | 61 ¹ | \$ | 7,709.30 | |
| 6 | 62 ¹ | \$ | 7,709.30 | |
| 6 | 63 ¹ | \$ | 7,709.30 | |
| 6 | 64 ¹ | \$ | 7,709.30 | |
| 6 | 65 ¹ | \$ | 7,709.30 | |
| 6 | 66 ¹ | \$ | 7,709.30 | |
| 6 | 67 ¹ | \$ | 7,709.30 | |

| LEGAL DES | PER PARCEL | | | |
|-----------|-----------------|-----|------------|--|
| BLOCK | LOT | ASS | ASSESSMENT | |
| 6 | 68 ¹ | \$ | 7,709.30 | |
| 5 | 69 ¹ | \$ | 7,709.30 | |
| 5 | 70 ¹ | \$ | 7,709.30 | |
| 5 | 71 ¹ | \$ | 7,709.30 | |
| 5 | 72 ¹ | \$ | 7,709.30 | |
| 5 | 73 ¹ | \$ | 7,709.30 | |
| 5 | 74 ¹ | \$ | 7,709.30 | |
| 5 | 75 ¹ | \$ | 7,709.30 | |
| 5 | 76 ¹ | \$ | 7,709.30 | |
| 5 | 77 ¹ | \$ | 7,709.30 | |
| 5 | 78 ¹ | \$ | 7,709.30 | |
| 5 | 79 ¹ | \$ | 7,709.30 | |
| 5 | 80 ¹ | \$ | 7,709.30 | |
| 5 | 81 ¹ | \$ | 7,709.30 | |
| 5 | 82 ¹ | \$ | 7,709.30 | |
| 5 | 83 ¹ | \$ | 7,709.30 | |
| 5 | 84 ¹ | \$ | 7,709.30 | |
| 5 | 85 ¹ | \$ | 7,709.30 | |

| LEGAL DES | PEI | PER PARCEL | | |
|-----------|------------------|------------|------------|--|
| BLOCK | LOT | ASS | ASSESSMENT | |
| 5 | 86 ¹ | \$ | 7,709.30 | |
| 5 | 87 ¹ | \$ | 7,709.30 | |
| 5 | 88 ¹ | \$ | 7,709.30 | |
| 5 | 89 ¹ | \$ | 7,709.30 | |
| 5 | 90 ¹ | \$ | 7,709.30 | |
| 5 | 91 ¹ | \$ | 7,709.30 | |
| 3 | 92 ¹ | \$ | 7,709.30 | |
| 3 | 93 ¹ | \$ | 7,709.30 | |
| 3 | 94 ¹ | \$ | 7,709.30 | |
| 3 | 95 ¹ | \$ | 7,709.30 | |
| 3 | 96 ¹ | \$ | 7,709.30 | |
| 3 | 97 ¹ | \$ | 7,709.30 | |
| 3 | 98 ¹ | \$ | 7,709.30 | |
| 3 | 99 ¹ | \$ | 7,709.30 | |
| 3 | 100 ¹ | \$ | 7,709.30 | |
| 3 | 101 ¹ | \$ | 7,709.30 | |
| 3 | 102 ¹ | \$ | 7,709.30 | |
| 3 | 103 ¹ | \$ | 7,709.30 | |

| LEGAL DESCRIPTION | | PER PARCEL | | |
|-------------------|------------------|------------|------------|--|
| BLOCK | LOT | ASS | ASSESSMENT | |
| 3 | 104 ¹ | \$ | 7,709.30 | |
| 3 | 105 ¹ | \$ | 7,709.30 | |
| 3 | 106¹ | \$ | 7,709.30 | |
| 3 | 107 ¹ | \$ | 7,709.30 | |
| 3 | 108 ¹ | \$ | 7,709.30 | |
| 3 | 109 ¹ | \$ | 7,709.30 | |
| 3 | 110¹ | \$ | 7,709.30 | |
| 3 | 111 ¹ | \$ | 7,709.30 | |
| 1 | 112 ¹ | \$ | 7,709.30 | |
| 1 | 113 ¹ | \$ | 7,709.30 | |
| 1 | 114 ¹ | \$ | 7,709.30 | |
| 1 | 115 ¹ | \$ | 7,709.30 | |
| 1 | 116 ¹ | \$ | 7,709.30 | |
| 1 | 117 ¹ | \$ | 7,709.30 | |
| 1 | 118 ¹ | \$ | 7,709.30 | |
| 1 | 119 ¹ | \$ | 7,709.30 | |
| 4 | 120 ¹ | \$ | 7,709.30 | |
| 4 | 121 ¹ | \$ | 7,709.30 | |

| LEGAL DESCRIPTION | | PER PARCEL | |
|-------------------|------------------------|------------|------------|
| BLOCK | LOT | ASSESSMENT | |
| 4 | 122 ¹ | \$ | 7,709.30 |
| 4 | 123 ¹ | \$ | 7,709.30 |
| 4 | 124 ¹ | \$ | 7,709.30 |
| 4 | 125 ¹ | \$ | 7,709.30 |
| 4 | 126 ¹ | \$ | 7,709.30 |
| 4 | 127 ¹ | \$ | 7,709.30 |
| 4 | 128 ¹ | \$ | 7,709.30 |
| 4 | 129 ¹ | \$ | 7,709.30 |
| 4 | 130 ¹ | \$ | 7,709.30 |
| 4 | 131 ¹ | \$ | 7,709.30 |
| 4 | 132 ¹ | \$ | 7,709.30 |
| 4 | 133 ¹ | \$ | 7,709.30 |
| 5 | 135 ¹ | \$ | 7,709.30 |
| 5 | 136 ¹ | \$ | 7,709.30 |
| 5 | 137 ¹ | \$ | 7,709.30 |
| Sub-total | | \$1,0 | 048,464.80 |
| | Remainder ² | \$1, | 156,394.20 |
| TOTAL | | \$2, | 204,859.00 |

of Windimere @ Providence/Cliffs Edge Unit 1 as recorded in Book 132 of Plats,

Page 05 in the Office of the County Recorder, Clark County, Nevada.

being all of Lot 211 of Cliffs Edge Parent recorded in Book 118 of Plats, Page 88

in the Office of the County Recorder, Clark County, Nevada, excepting therefrom

the following described parcel:

All of Windimere @ Providence/Cliffs Edge Unit 1 as recorded in Book 132 of

Plats, Page 05 in the Office of the County Recorder, Clark County, Nevada.

DATED this 16th day of August 2006.

I concur with the apportionments as stated above.

WYNNDAM, LLC, a Nevada limited liability company

BY: KIMBALL HILL HOMES NEVADA, INC., a Nevada Corporation

Date

STAN GUTSHALL, Managing Member

Respectfully submitted,

MARK R. VINCENT, City Treasurer

THE CURRENT PAYMENT STATUS OF ANY OF THE FOREGOING ASSESSMENTS MAY BE OBTAINED FROM THE OFFICE OF THE CITY TREASURER OF LAS VEGAS, NEVADA.